

Charity number: 1127018
Company number: 6655244

The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2012

The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)

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The Stanmore and Canons Park Synagogue Eruv Committee
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Legal and administrative information

Charity number 1127018

Company registration number 6655244

Registered office Banbury House
121 Stonegrove
Edgware
Middlesex
HA8 7TJ

Trustees Dr. Nigel de Kare Silver (Chairman)
Jeffrey Ginsberg
Martin Briggs (Honorary Treasurer)

Accountants Andrew Passer FCCA ATT
3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR

The Stanmore and Canons Park Synagogue Eruv Committee (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 December 2012

The trustees present their report and the financial statements for the year ended 31 December 2012. The trustees, who are also directors of The Stanmore and Canons Park Synagogue Eruv Committee for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 24th July 2008, and is also registered with the Charity Commission.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Objectives and activities

The principal object of the company is to provide facilities relating to Sabbath observance in the London Boroughs of Harrow and Barnet.

Achievements and performance

The Trustees are delighted that they have managed to maintain the Eruv so that it has been in operation every week so far.

Financial review

The committee is satisfied with the funds raised so far, but will continue to raise funds so that the operation of the Eruv can be maintained.

Reserves Policy

It is the policy of the Trustees to raise sufficient reserves to meet the costs involved in the project.

Plans for future periods

To organise education as appropriate and to supervise and maintain the structure of the Eruv.

Statement of trustees' responsibilities

The trustees (who are also directors of The Stanmore and Canons Park Synagogue Eruv Committee for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Stanmore and Canons Park Synagogue Eruv Committee
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Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2012

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board

Dr. Nigel de Kare Silver (Chairman)

Martin Briggs (Honorary Treasurer)

26 July 2013

The Stanmore and Canons Park Synagogue Eruv Committee
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2012

	Notes	Unrestricted funds £	2012 Total £	2011 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	7,171	7,171	7,279
Activities for generating funds	3	60	60	223
Total incoming resources		<u>7,231</u>	<u>7,231</u>	<u>7,502</u>
Resources expended				
Charitable activities	4	11,212	11,212	57,424
Total resources expended		<u>11,212</u>	<u>11,212</u>	<u>57,424</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		(3,981)	(3,981)	(49,922)
Total funds brought forward		<u>(13,023)</u>	<u>(13,023)</u>	<u>36,899</u>
Total funds carried forward		<u>(17,004)</u>	<u>(17,004)</u>	<u>(13,023)</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

The Stanmore and Canons Park Synagogue Eruv Committee
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Balance sheet
as at 31 December 2012

	Notes	£	2012 £	£	2011 £
Current assets					
Debtors	9	8,140		7,546	
Cash at bank and in hand		6,179		10,754	
		<u>14,319</u>		<u>18,300</u>	
Creditors: amounts falling due within one year					
	10	<u>(31,323)</u>		<u>(31,323)</u>	
Net current liabilities					
			<u>(17,004)</u>		<u>(13,023)</u>
Deficiency of assets					
			<u>(17,004)</u>		<u>(13,023)</u>
Funds					
	11				
Unrestricted income funds			<u>(17,004)</u>		<u>-13023</u>
Total funds					
			<u>(17,004)</u>		<u>(13,023)</u>

The Balance Sheet continues on the following page.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 December 2012

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 relating to small companies.

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2012.

(c) that we acknowledge our responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board on 26 July 2013 and signed on its behalf by

Dr. Nigel de Kare Silver (Chairman)

Martin Briggs (Honorary Treasurer)

The notes on pages 7 to 10 form an integral part of these financial statements.

The Stanmore and Canons Park Synagogue Eruv Committee
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Notes to financial statements
for the year ended 31 December 2012

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Going Concern

The company benefits from an interest-free loan from a local Synagogue. Their Officers have confirmed that this loan will not be called upon for repayment unless this Company has sufficient resources to do so. On this basis, the Trustees believe it appropriate to prepare these Financial Statements on the Going Concern basis.

2. Voluntary income

	Unrestricted funds	2012 Total	2011 Total
	£	£	£
Donations	7,171	7,171	7,279
	<u>7,171</u>	<u>7,171</u>	<u>7,279</u>

The Stanmore and Canons Park Synagogue Eruv Committee
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Notes to financial statements
for the year ended 31 December 2012

3. Activities for generating funds

	Unrestricted funds £	2012 Total £	2011 Total £
Friday night companion	60	60	223
	<u>60</u>	<u>60</u>	<u>223</u>

4. Costs of charitable activities - by fund type

	Unrestricted funds £	2012 Total £	2011 Total £
Professional. planning fees and web costs	(1,148)	(1,148)	54,471
Eruv running costs	12,360	12,360	2,953
	<u>11,212</u>	<u>11,212</u>	<u>57,424</u>

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2012 Total £	2011 Total £
Professional. planning fees and web costs	(1,148)	(1,148)	54,471
Eruv running costs	12,360	12,360	2,953
	<u>11,212</u>	<u>11,212</u>	<u>57,424</u>

6. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

There were no employees during the year.

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Notes to financial statements
for the year ended 31 December 2012

7. Trustees' emoluments

There were no employees during the year apart from the trustees.

No trustee received any remuneration or expenses during the year.

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Debtors

	2012	2011
	£	£
Other debtors	8,140	7,546
	<u>8,140</u>	<u>7,546</u>

10. Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	31,323	31,323
	<u>31,323</u>	<u>31,323</u>

11. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 December 2012 as represented by:		
Current assets	14,319	14,319
Current liabilities	(31,323)	(31,323)
	<u>(17,004)</u>	<u>(17,004)</u>

The Stanmore and Canons Park Synagogue Eruv Committee
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Notes to financial statements
for the year ended 31 December 2012

12. Unrestricted funds	At 1 Jan 2010 2012 £	Incoming resources £	Outgoing resources £	At 31 Dec 2010 2012 £
Unrestricted funds	<u>(13,023)</u>	<u>7,231</u>	<u>(11,212)</u>	<u>(17,004)</u>

Purposes of unrestricted funds

Funds may be used for any purpose approved by the Trustees and in accordance with the objects of the Company.

13. Company limited by guarantee

The Stanmore and Canons Park Synagogue Eruv Committee is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.