

**Charity number: 1127018**  
**Company number: 6655244**

**The Stanmore and Canons Park Synagogue Eruv Committee**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 December 2011**

**The Stanmore and Canons Park Synagogue Eruv Committee  
(A company limited by guarantee)**

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**The Stanmore and Canons Park Synagogue Eruv Committee**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1127018

**Company registration number** 6655244

**Registered office** Banbury House  
121 Stonegrove  
Edgware  
Middlesex  
HA8 7TJ

**Trustees** Dr. Nigel de Kare Silver (Chairman)  
Jeffrey Ginsberg  
Martin Briggs (Honorary Treasurer)

**Accountants** Andrew Passer FCCA ATT  
3 Old Lodge Way  
Stanmore  
Middlesex  
HA7 3AR

**The Stanmore and Canons Park Synagogue Eruv Committee  
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)  
for the year ended 31 December 2011**

The trustees present their report and the financial statements for the year ended 31 December 2011. The trustees, who are also directors of The Stanmore and Canons Park Synagogue Eruv Committee for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 24th July 2008, and is also registered with the Charity Commission.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**Objectives and activities**

The principal object of the company is to provide facilities relating to Sabbath observance in the London Boroughs of Harrow and Barnet.

**Achievements and performance**

The Trustees are delighted to announce that on Friday 2nd December 2011, 6th Kislev 5772, erev Shabbat Parshat Vayeitzei, The Stanmore & Canons Park Eruv received its Seal of Authorisation from The London Beth Din and went live for the first time.

**Financial review**

The committee is satisfied with the funds raised so far, but will continue to raise funds so that the operation of the Eruv can be maintained.

**Reserves Policy**

It is the policy of the Trustees to raise sufficient reserves to meet the costs involved in the project.

**Plans for future periods**

To organise education as appropriate and to supervise and maintain the structure of the Eruv.

**The Stanmore and Canons Park Synagogue Eruv Committee  
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)  
for the year ended 31 December 2011**

**Statement of trustees' responsibilities**

The trustees (who are also directors of The Stanmore and Canons Park Synagogue Eruv Committee for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board

.....  
Dr. Nigel de Kare Silver (Chairman)

**The Stanmore and Canons Park Synagogue Eruv Committee**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2011**

	Notes	Unrestricted funds £	2011 Total £	2010 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	7,279	7,279	33,553
Activities for generating funds	3	223	223	12,053
<b>Total incoming resources</b>		<u>7,502</u>	<u>7,502</u>	<u>45,606</u>
<b>Resources expended</b>				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	4	-	-	2,426
Charitable activities	5	57,424	57,424	16,603
<b>Total resources expended</b>		<u>57,424</u>	<u>57,424</u>	<u>19,029</u>
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>		(49,922)	(49,922)	26,577
Total funds brought forward		<u>36,899</u>	<u>36,899</u>	<u>10,322</u>
<b>Total funds carried forward</b>		<u>(13,023)</u>	<u>(13,023)</u>	<u>36,899</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

**The Stanmore and Canons Park Synagogue Eruv Committee**  
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**Balance sheet**  
**as at 31 December 2011**

	Notes	£	2011 £	£	2010 £
<b>Current assets</b>					
Debtors	10	7,546		7,000	
Cash at bank and in hand		10,754		45,658	
		<u>18,300</u>		<u>52,658</u>	
<b>Creditors: amounts falling due within one year</b>					
	11	<u>(31,323)</u>		<u>(15,759)</u>	
<b>Net current (liabilities)/assets</b>			<u>(13,023)</u>		<u>36,899</u>
<b>Net (liabilities)/assets</b>			<u>(13,023)</u>		<u>36,899</u>
<b>Funds</b>					
Unrestricted income funds	12		<u>(13,023)</u>		<u>36,899</u>
<b>Total funds</b>			<u>(13,023)</u>		<u>36,899</u>

The Balance Sheet continues on the following page.

The notes on pages 7 to 10 form an integral part of these financial statements.

**The Stanmore and Canons Park Synagogue Eruv Committee  
(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 1985  
for the year ended 31 December 2011**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 December 2011.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on ..... and signed on its behalf by

.....  
**Dr. Nigel de Kare Silver (Chairman)**

**The notes on pages 7 to 10 form an integral part of these financial statements.**

**The Stanmore and Canons Park Synagogue Eruv Committee**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2011**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 1985.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**1.4. Going Concern**

The company benefits from an interest-free loan from a local Synagogue. Their Officers have confirmed that this loan will not be called upon for repayment unless this Company has sufficient resources to do so. On this basis, the Trustees believe it appropriate to prepare these Financial Statements on the Going Concern basis.

**The Stanmore and Canons Park Synagogue Eruv Committee**  
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**Notes to financial statements**  
**for the year ended 31 December 2011**

**2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Donations	7,279	7,279	26,553
Gift aid recoverable	-	-	7,000
	<u>7,279</u>	<u>7,279</u>	<u>33,553</u>

**3. Activities for generating funds**

	<b>Unrestricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Friday night companion	223	223	12,053
	<u>223</u>	<u>223</u>	<u>12,053</u>

**4. Fundraising trading**

	<b>2011 Total £</b>	<b>2010 Total £</b>
Friday night companion	-	2,426
	<u>-</u>	<u>2,426</u>

**5. Costs of charitable activities - by fund type**

	<b>Unrestricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Professional. planning fees and web costs	54,471	54,471	16,585
Eruv running costs	2,953	2,953	18
	<u>57,424</u>	<u>57,424</u>	<u>16,603</u>

**The Stanmore and Canons Park Synagogue Eruv Committee**  
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**Notes to financial statements**  
**for the year ended 31 December 2011**

**6. Costs of charitable activities - by activity**

	<b>Activities undertaken directly £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Professional. planning fees and web costs	54,471	54,471	16,585
Eruv running costs	2,953	2,953	18
	<u>57,424</u>	<u>57,424</u>	<u>16,603</u>

**7. Employees**

**Employment costs**

No salaries or wages have been paid to employees, including the trustees, during the year.

**Number of employees**

There were no employees during the year.

**8. Trustees' emoluments**

There were no employees during the year apart from the trustees.

No trustee received any remuneration or expenses during the year.

**9. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**10. Debtors**

	<b>2011 £</b>	<b>2010 £</b>
Other debtors	<u>7,546</u>	<u>7,000</u>

**The Stanmore and Canons Park Synagogue Eruv Committee**  
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**Notes to financial statements**  
**for the year ended 31 December 2011**

<b>11. Creditors: amounts falling due within one year</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
Other creditors		<u>31,323</u>	<u>15,759</u>
<b>12. Analysis of net assets between funds</b>		<b>Unrestricted funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
Fund balances at 31 December 2011 as represented by:			
Current assets		18,300	18,300
Current liabilities		<u>(31,323)</u>	<u>(31,323)</u>
		<u>(13,023)</u>	<u>(13,023)</u>
<b>13. Unrestricted funds</b>	<b>At</b>		<b>At</b>
	<b>1 Jan 2010</b>	<b>Incoming</b>	<b>31 Dec 2010</b>
	<b>2011</b>	<b>resources</b>	<b>2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	<u>36,899</u>	<u>7,502</u>	<u>(57,424)</u>
			<u>(13,023)</u>

**Purposes of unrestricted funds**

Funds may be used for any purpose approved by the Trustees and in accordance with the objects of the Company.

**14. Company limited by guarantee**

The Stanmore and Canons Park Synagogue Eruv Committee is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.